

**Mutual Funds Individual / Joint Purchase Order Form**

**Please note that CASH is not an acceptable mode of payment**



Please select the Fund(s) you wish to invest

INDICATE THE AMOUNT YOU WISH TO INVEST:

CSCS Number

CHN Number

RISK ↑

Stanbic IBTC ETF 30			
SIAML Pension ETF 40			
Stanbic IBTC Imaan Fund*			
Stanbic IBTC Nigerian Equity Fund			
Stanbic IBTC Ethical Fund			
Stanbic IBTC Balanced Fund			
Stanbic IBTC Bond Fund			
Stanbic IBTC Dollar Fund			
Stanbic IBTC Guaranteed Investment Fund			
Stanbic IBTC Money Market Fund			

\*A Shariah compliant mutual fund governed by the principles of Islamic finance as approved by the Shariah Advisory Committee.

Would you like to know more about Stanbic IBTC products and services?

YES

NO

**NOTE: If you wish to purchase units of any Fund(s) for a person under 18years, kindly state the person's full name and date of birth in the space provided at the bottom of the page.**

**PERSONAL DETAILS OF APPLICANT(S)**

A INDIVIDUAL APPLICANT		JOINT APPLICANT	
TITLE (MR, MRS, MS, CHIEF,...)	GENDER (M/F)		GENDER (M/F)
FIRST NAME			
MIDDLE NAME			
SURNAME			
RESIDENTIAL ADDRESS			
EMAIL ADDRESS			
MARITAL STATUS			
DATE OF BIRTH(DD-MMM-YYYY)			
MOBILE PHONE			
COUNTRY OF BIRTH			
NATIONALITY			
STATE OF ORIGIN			
COUNTRY OF TAX RESIDENCE			
OTHER NATIONALITY/CITIZENSHIP <small>(For those with dual nationality or nationality other than Nigerian)</small>			
RELIGION			
MOTHER'S MAIDEN NAME			
ID/PASSPORT NUMBER			
ID TYPE			
EXPIRY DATE			
OCCUPATION			
EMPLOYMENT STATUS			
TIN OR SOCIAL SECURITY NO			
EMPLOYER NAME			

B IF INVESTING FOR A CHILD			
TITLE (MASTER, MISS...)	GENDER (M/F)	NATIONALITY	
FIRST NAME		MIDDLE NAME	
SURNAME		DATE OF BIRTH(DD-MMM-YYYY)	

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C NEXT OF KIN					
TITLE (MR, MRS, MS, CHIEF,...)		GENDER (M/F)			GENDER (M/F)
FIRST NAME					
SURNAME					
RESIDENTIAL ADDRESS					
MOBILE PHONE					
DATE OF BIRTH(DD-MMM-YYYY)					
RELATIONSHIP					
EMAIL ADDRESS					

D BANK DETAILS		
BANK NAME		ACCOUNT NUMBER
BANK ACCOUNT NAME		

You are responsible for the accuracy of the bank account details provided and SIAML will not be liable for any loss that may arise due to the inaccuracy of the bank account details provided by you

**E DIVIDEND PAYMENTS**  Reinvested in the Fund  Transfer to Bank Details Provided

**F ACCESS TO ONLINE REDEMPTION SERVICE**  YES  NO

The Online Redemption service enables unit-holders to redeem their investments in the mutual funds over the online access platform provided by Stanbic IBTC Asset Management. Please execute the attached agreement to be granted access to this service. Please note that the online redemption request is only meant for individual and joint account holders, thus institutional subscribers (e.g Corporate, NGOs, Churches etc) cannot be granted access to this service

G HOW DID YOU HEAR ABOUT US?					
<input type="checkbox"/> STANBIC IBTC BANK BRANCH	<input type="checkbox"/> ONLINE-WEBSITE	<input type="checkbox"/> SMS	<input type="checkbox"/> BILLBOARD	<input type="checkbox"/> NEWSPAPER AD	<input type="checkbox"/> CAMPAIGN OR PROMO
<input type="checkbox"/> DIRECT MARKETING MAIL/ EMAIL	<input type="checkbox"/> NETWORKING/REFERAL	<input type="checkbox"/> RADIO	<input type="checkbox"/> SPONSORED EVENT		
OTHERS (PLEASE SPECIFY)					

**H DECLARATION OF APPLICANT(S)**

**I/We declare that:**

- I/We am/are 18 years old or over;
- I/We have attached a cheque/bank/draft/evidence of fund transfer made payable in the name of my/our chosen Fund(s) requested above to Stanbic IBTC Asset Management Limited, with my/our name, address and day time telephone number written at the back or that I/We have forwarded evidence of remittance of foreign currency in accordance with the bank details provided overleaf
- I/We confirm that I/We have read table 1.1 overleaf and thus understand that, as with all capital market investments, the prices of funds invested in quoted securities (i.e. Stanbic IBTC Nigerian Equity Fund, Stanbic IBTC Ethical Fund, Stanbic IBTC Imaan Fund, Stanbic IBTC Balanced Fund, Stanbic IBTC Guaranteed Investment Fund, Stanbic IBTC Bond Fund, Stanbic IBTC Dollar Fund, Stanbic IBTC ETF 30, SIAML Pension ETF 40) may fluctuate and that past performance is not necessarily an indication of future performance.

**I/We agree:**

- To comply with the minimum tenor(s) of the investment as shown in Table 1.1 overleaf, failing which I/We accept my/our loss, cost and charges that may arise as a result of my/our redemption.
- I/We understand that in the event that I/We am/are unable to furnish SIAML with all required account opening / KYC documentation, my/our funds will be returned to me/us and I/We shall not hold SIAML liable for any diminution, loss of interest or transfer charges in the event that my/our funds are returned.
- I/We have read and agree with terms and conditions of the Stanbic IBTC Imaan Fund
- "I/We hereby confirm that the information provided above is true, accurate and complete. Subject to applicable local laws, I/We hereby consent and authorize for Stanbic IBTC Asset Management Limited (SIAML) to share my/our information with domestic and overseas tax authorities where necessary to establish my/our tax liability in any jurisdiction. Where required by domestic or overseas regulators or tax authorities, I/We consent and agree that SIAML may withhold from my/our account(s) such amounts as may be required according to applicable laws, regulations and directives. I/We agree to notify SIAML within 30 calendar days if there is a change in any information which I/We have provided to SIAML"

Signature of Unit Holder	Date	Signature of Unit Holder	Branch Stamp
Individual/Joint Unit Holder's Signature		Individual/Joint Unit Holder's Signature	
Name/Designation		Name/Designation	

FOR OFFICIAL USE ONLY		
Amount Paid	Offer Price	Number of Units Allocated

Sales Officer: \_\_\_\_\_ Branch/Unit: \_\_\_\_\_ Received By: \_\_\_\_\_

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**APPLICATION CHECKLIST:**



<b>Individual/Joint</b>
<input type="checkbox"/> This completed and Executed Purchase Order Form
<input type="checkbox"/> 1 Passport photograph of each applicant/signatories
<input type="checkbox"/> 1 Proof of identity of each of the applicant/signatories, e.g Driver's License, International Passport, National ID Card, etc
<input type="checkbox"/> 1 Proof of address of applicant, e.g. Utility Bill, Telephone Bill (not more than 3months old) etc
<input type="checkbox"/> Cheque/Bank draft or evidence of payment

Please note that all information provided may be verified using independently sourced documents, data or information and may be kept up to date. In addition, such information may also be shared with other affiliates of the Standard Bank Group.

**Table 1.1**

	<b>Asset Allocation</b>	<b>Initial Investment</b>	<b>Additional Investment</b>	<b>Minimum Holding Period without penalty</b>	<b>Stanbic IBTC Bank Account Number (Exclusive of Dollar Fund)</b>
<b>First Trustees/Stanbic IBTC ETF 30</b>	Minimum 98% in Equities	N1,000,000	N1,000,000	N/A	0013727212
<b>First Trustees/SIAML Pension ETF 40</b>	Minimum 98% in Equities	N1,000,000	N1,000,000	N/A	0019745087
<b>First Trustees/Stanbic IBTC Imaan Fund</b>	Minimum 70% in sharia compliant equities Maximum 30% in non-interest earning fixed income securities (Sukuk, Cash)	N5,000	N5,000	90 Days	0003190808
<b>First Trustees/Stanbic IBTC Nigerian Equity Fund</b>	Minimum 60% in equity securities Maximum 40% in high quality fixed income securities	N5,000	N5,000	90 Days	9202476058
<b>First Trustees/Stanbic IBTC Ethical Fund</b>	Minimum 60% in equities of socially responsible companies Maximum 40% in fixed income securities	N5,000	N5,000	90 Days	9202476106
<b>First Trustees/Stanbic IBTC Balanced Fund</b>	Maximum 60% in both quoted and un-quoted equity securities Minimum 40% in high quality fixed income securities	N5,000	N5,000	90 Days	9202475082
<b>First Trustees/Stanbic IBTC Bond Fund</b>	Minimum 65% in Bonds; Maximum 35% in Money Market Instruments	N5,000	N5,000	91 Days	9202476247
<b>First Trustees/Stanbic IBTC Dollar Fund</b>	Minimum 75% in Fixed Income Maximum 25% in cash equivalent 0 - 10% in equities	\$5,000	\$500	182 Days	Standard Chartered Bank USD A/C: 0002471776
<b>First Trustees/Stanbic IBTC Guaranteed Investment Fund</b>	Minimum 75% in Fixed Income Maximum 25% in Equities	N5,000	N5,000	90 Days	9202475343
<b>First Trustees/Stanbic IBTC Money Market Fund</b>	100% in Money Market Securities	N5,000	N5,000	30 Days	9202476223

**IMPORTANT**

It is advisable to consult your financial advisor, accountant and/or solicitor to ensure proper understanding of the investment before subscribing to any of our mutual funds. Units of the chosen fund(s) will be purchased at the prevailing offer price on the day the subscription form and evidence of fund transfer/payment is received. Foreign currency subscribers are advised to contact the Fund Manager, Stanbic IBTC Asset Management Limited for the applicable Foreign Currency exchange rate on the day the remittance is being effected.

**Please note that redemptions are processed within five (5) business days**

**INWARD REMITTANCE FOR PAYMENTS CAN BE MADE TO:**

<b>USD</b>	<b>GBP</b>	<b>EURO</b>	<b>RAND</b>	<b>CAND</b>	<b>USD (FOR DOLLAR FUND ONLY)</b>
<b>CORRESPONDENT BANK:</b> DEUTSCHE BANK TRUST COMPANY AMERICAS NEW YORK NY SWIFT CODE: BKTRUS33 ABA 021001033 <b>TO:</b> <b>STANBIC IBTC BANK</b> <b>ACCOUNT NO: 04433866</b> <b>SWIFT CODE: SBICNGLX</b>	<b>CORRESPONDENT BANK:</b> HSBC London 8 Canada Square, Canary Wharf, London, E14 5HQ Swift Code: MIDLGB22 <b>TO:</b> Stanbic IBTC Bank - GBP Ordinary Domiciliary Account Sort code: 400515 Account no: 74603882 Swift code: SBICNGLX IBAN number: GB95MIDL40051574603882	<b>CORRESPONDENT BANK:</b> Deutsche Bank AG Frankfurt Alfred-Herrhausen-Alee 16-24, 65760 Eschborn Germany Swift code: DEUTDEFF <b>TO:</b> STANBIC IBTC BANK ACCOUNT NO: 100955570700EUR SWIFT CODE: SBICNGLX IBAN NUMBER: DE 89 5007 0010 0955 5707 00	<b>CORRESPONDENT BANK:</b> STANDARD BANK OF SOUTH AFRICA. 5 SIMMOND STREET, JOHANNESBURG, SOUTH AFRICA. SWIFT CODE: SBZAZAJJXXX <b>TO:</b> <b>STANBIC IBTC BANK</b> <b>ACCOUNT NO: 7113545</b> <b>SWIFT CODE: SBICNGLX</b>	<b>CORRESPONDENT BANK:</b> CITI BANK, LONDON SWIFT CODE: CITI BGB2L INTERMEDIARY BANK: DOMINION BANK TORONTO SWIFT: TDOM CA TT TOR <b>TO:</b> <b>STANBIC IBTC BANK</b> <b>ACCOUNT NO: 12144921</b> <b>SWIFT CODE: SBICNGLX</b>	<b>CORRESPONDENT BANK:</b> Standard Chartered Bank N.Y One Madison Avenue New York New York 10010-3603 SWIFT CODE: SCBLUS33 ABA 026002561 <b>TO:</b> Standard Chartered Bank Nigeria Account No: 3582088704001 Swift Code: SCBLNGLAPY

**NOTE: IN BENEFICIARY (i.e any of the above named mutual funds)**

**Stanbic IBTC Asset Management Limited**

**Head Office:**  
 The Wealth House  
 Plot 1678 Olakunle Bakare Close  
 Victoria Island, Lagos  
 Tel: +234 (1) 2801266, +234 (1) 2805595,  
 +234 (1) 8990831  
 0700 MUTUAL FUNDS (0700 688825 38637)  
 Facsimile: +234 (1) 280 5444 2/3

**Abuja Office:**  
 Pated Marble Plaza  
 1049 Ahmadu Bello Way  
 Area II, Garki, Abuja  
 Tel: +234-9-7803986, 0702 825 7258/9,  
 0706 815 8116  
 Facsimile: +234 (1) 280 5444 2/3

**Port Harcourt Office:**  
 269 Port Harcourt/Aba Expressway  
 Opposite Shell Residential Area  
 Port Harcourt, Rivers State  
 Tel: 07065938647, 08139648144, 07069650783

**Email:** assetmanagement@stanbicibtc.com **Website:** www.stanbicibtc.com/assetmanagement

**Stanbic IBTC Asset Management Limited. RC 209744**

Stanbic IBTC Asset Management Limited  
Plot 1678 Olakunle Bakare Close  
Victoria Island - Lagos

Dear Sirs

**AUTHORISATION GIVEN IN RELATION TO THE PROCESSING OF ELECTRONIC MAIL INSTRUCTIONS ISSUED IN RELATION TO INVESTMENTS HELD WITH STANBIC IBTC ASSET MANAGEMENT LIMITED OPERATED BY**

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I/We refer to Investment(s) in Stanbic IBTC Mutual Funds with account number(s)

.....  
(hereinafter jointly and severally called "the Investment" which expression shall be deemed to include any reclassification or renumbering of the investments specified herein as well as any other investments that I/We may subsequently establish and operate with Stanbic IBTC Asset Management Limited ("SIAML") at The Wealth House Plot 1678 Olakunle Bakare Close Off Sanusi Fafunwa Street Victoria Island Lagos or such other office or offices as SIAML may from time to time maintain elsewhere in Nigeria) and wish to advise and confirm as follows:

1. That I/we hereby authorize SIAML to honour for and to debit the Investment in line with any and all payment instructions received in my/our name in accordance with the agreed mandate for the operation of the Investment which mandate it received in a format which bears or purports to bear the electronic scan, facsimile or electronic mail signature of the person(s) whose specimen signature(s) are from time to time provided by me/us in relation to the mandate for the Account and where SIAML honoured such instructions in such circumstances prior to the date hereof its actions in that regard are hereby rectified confirmed and approved.
2. That SIAML is authorised to honour for and to the debit the Investment any and all payment instructions/confirmations issued or provided by me/us using the format for such instructions/confirmation agreed with SIAML and which format includes but is not limited to written instructions/confirmation and where such instructions/confirmations are given in writing may be given by letter, electronic scan, or electronic mail as provided in item 1 hereof and where STANBIC IBTC Asset Management has honoured any written instructions/confirmations in such circumstances prior to the date hereof its actions in that regard are hereby rectified confirmed and approved.
3. That I/We hereby authorize SIAML to honour for and to the debit the Investment any and all redemption instructions that are in such amounts as may from time to time fall within the category of redemption instructions for which confirmations are not required and where such requests are honoured, in the absence of fraud or negligence by SIAML or any of its employees, SIAML shall not be held liable for honouring such redemption instructions even if it is subsequently discovered that the relevant payment instruction should not have been compiled with and/or did not actually emanate from me/us.
4. That all authorizations given by me/us and certified to SIAML as currently governing the operation of the Investment are hereby continued in full force and effect except as the same may have been supplemented or modified by the terms of this authorization. Consequently SIAML may rely upon this authorization and I/we will not hold SIAML liable for any actions it may take pursuant to this authorization unless and except this authorization is revoked or modified by any subsequent authorization issued by me/us and a copy of such subsequent authorization has been received by SIAML.
5. I/We understand and acknowledge that electronic scan, electronic mail, facsimile and verbal communications are insecure transmission media. I/We hereby undertake to indemnify SIAML in full for any loss you may suffer or incur by reason of your honouring such instructions via electronic mail, facsimile or other formats agreed between me/us with Stanbic IBTC Asset Management provided that STANBIC IBTC Asset Management has taken all measures prescribed by its internal policies and practices to verify the authenticity of such communications irrespective of whether same are in fact erroneous fraudulent or issued otherwise than as aforesaid.
6. This Indemnity shall remain valid and binding on me/us throughout the period that the Account is maintained and operated by me/us with Stanbic IBTC.

Dated this .....day of .....20.....

Name of Unit Holder(s).....

Signature(s).....  
(Signed over a N500 stamp by the authorized signatory or signatories to the Investment Account)

In the presence of

Name \_\_\_\_\_

Address \_\_\_\_\_

Occupation: \_\_\_\_\_

Signature \_\_\_\_\_

**Stanbic IBTC Mutual Funds**  
Online Redemption Consent Form & Agreement

**Client Details**

**Title:** \_\_\_\_\_ **Gender:**  Male  Female

**Name:** \_\_\_\_\_

**E-Account Number(s):** \_\_\_\_\_

*\*E-Account is mandatory for existing clients*

**Type of Identification:**  Passport  Driver's License  Other (please specify): \_\_\_\_\_

**Identification Number:** \_\_\_\_\_ **Mobile Phone:** \_\_\_\_\_

**Bank Account Details**

Kindly note that all the redemption requests processed via the online redemption platform will be transferred to the bank account details provided below unless you have taken steps to substitute the bank account on our records in writing by completing another consent form, which content shall take effect immediately upon submission at any of our branches.

\* You are responsible for the accuracy of the bank account details provided and we shall not be liable for any loss that may arise due to the inaccuracy of the bank account details provided by you.

\* The Fund Manager is not obligated to confirm the status of the account to be credited with the redemption proceeds, we shall therefore not be liable in case of any delay experienced as a result of dormancy or inactivity of the Bank Account details on our records.

**Account name:** \_\_\_\_\_ **Account Number:** \_\_\_\_\_

**Bank:** \_\_\_\_\_ **Branch:** \_\_\_\_\_

**Contact Details**

**Residential address:** \_\_\_\_\_ **Postal code:** \_\_\_\_\_

**Postal address:** \_\_\_\_\_ **Email address:** \_\_\_\_\_

**Access Required (Please Tick)**

Online Redemption (Please execute attached Agreement)  Online Account Access

**Required KYC Documentation Checklist – Individual/Joint**

- 1. Passport Photograph of signatory(ies)
- 2. Means of Identification of signatory(ies) (e.g. Driver's License, International Passport, National Identity Card, Voters' Registration Card, Inland Revenue Tax Clearance Card, Birth Certificate/Sworn Declaration of Age, etc.)
- 3. Proof of Address of signatory(ies) (e.g. Utility Bill (not more than 3 months old), Tenancy Agreement, Driver's License, National Identity Card, Voters' Registration Card, Bank Statement/Passbook with Current Address)

**Signature of Unit Holder(s)**

Sign & Date	Sign & Date
-------------	-------------

\*For Joint Account Holders: Please note that by executing this form, you have both given consent to SIAML to effect: (1.) all redemption requests initiated by either party via the online redemption platform; and (2.) the transfer of online redemption proceeds to the bank account details provided on the Consent Form; without further recourse to either joint account holder. For this purpose, bank account details shall either be a joint bank account in the name of the joint account holders or an individual bank account belonging to either of the joint account holders.

**For Fund Manager Use Only**

Signature Verified?  Yes  No  
Access granted?  Yes  No  
Fund Administration Officer:  Yes  No



# Stanbic IBTC Mutual Fund Online Redemption Agreement

## 1 Agreement and acceptance

This agreement becomes effective between you and Stanbic IBTC Asset Management Limited (hereinafter referred to as "the fund manager", "we" or "us") at the time of registering for the Online Redemption Facility (hereinafter referred to as "the ORF") or the first time you access the ORF, whichever occurs first.

## 2 Incorporated terms

In addition to this agreement, the terms and conditions which were applicable at the point of subscription for the Mutual Fund Account with us shall apply to all subsequent transactions you carry out or instruct us to carry out in respect to your Mutual Fund investment linked to the online facility.

## 3 Defining the device and medium

The device which you select to access the ORF may include a computer, cell phone, telephone, television or similar technologies (the device) and the medium through which you access the ORF may include the Internet, wireless application protocol (WAP), wireless Internet gateway (WIG), short messaging system (SMS), voice over an automated voice recognition system or similar technologies (the medium). We will refer to the device and the medium collectively as "the communication system". Where a particular communication system requires contractual provisions different from other communication systems, this will be clearly stated in this agreement.

## 4 Amendments

We may amend this agreement from time to time and you are bound by the version of this agreement that exists at the time you access the ORF. The date of the version is recorded above clause 1.

## 5 Requirements and registration

Before you can use the ORF you must follow certain steps.

### Online Redemption

As a Mutual Fund unit-holder, the Fund Manager should have provided you with an E- Account number and password granting you access to view your Mutual Fund account information online at [www.stanbicibtfundscassetmanagement.com](http://www.stanbicibtfundscassetmanagement.com). Please contact the Fund Manager to reset and/ or forward this information to your registered email address should you not currently have this information. For more information on how to do this; you can contact us on 01-2805595; 01-8990831; 01-2801266 or [mutualfunds@stanbicibtc.com](mailto:mutualfunds@stanbicibtc.com)

## 6 Verification

You may not access the Mutual Fund Account of other unitholders. Before we allow you access to the ORF we may require information from you so that we can verify your identity. We will require your prior consent (express or implied), which consent will be deemed to have been granted by you at the time that you sign the registration form referred to in 5 above or at the time you accept these terms and conditions. We will require a valid telephone number, email address and know your customer ("KYC") documentation before access is granted.

## 7 Redemption Fees

Applicable bank transfer charges will be deducted from your redemption proceeds. Please click here for applicable charges. We reserve the right to debit your redemption proceeds for the applicable charges.

## 8 We will act on instructions that appear to have been sent by you

You are responsible for the accuracy and completeness of your instructions. Use of a communication system means we do not interact face-to-face. Unless you notify us before we give effect to an instruction, you authorize us to rely on and perform all instructions that appear to originate from you (even if someone else is impersonating you).

## 9 Sending and processing instructions

Your instructions to us will be subject to the same turn-around times and processes that apply to your customer profile and the Mutual Fund Account involved. More information on the turn-around times and holding periods for processing of instructions is available on our website. An online redemption request cannot be terminated or revoked once sent to us. We will not be held liable if we execute the same instruction more than once and neither will the instruction be reversible.

In the event that we do not act on or delay acting on a Customer Instruction, we shall attempt to notify you of this as soon as is reasonably possible.

Transactions may not be executed by the Fund Manager immediately when a Customer Instruction is received. Some transactions may take time to process and certain Customer Instructions may only be processed during normal working hours even though the ORF is real time and may be accessible outside such hours.

## 10 Bank Account Details.

You are required to provide the Fund Manager with bank account details with any preferred financial institution which will be dedicated for the purpose of transfer of your online redemption proceeds and the provided bank account details shall be included in a Consent which shall be executed by you and attached as an Annexure to this agreement. All online redemption proceeds shall be transferred to the dedicated Bank Account Number provided by you in the Consent form only and we are not obligated to honour any other bank account other than that provided by you, unless you have taken steps to substitute the bank account on our records in writing by completing another consent form, which content shall take effect immediately upon submission at any of our branches.

You are responsible for the accuracy of the bank account details provided and we shall not be liable for any loss that may arise due to the inaccuracy of the bank account details provided by you.

The Fund Manager is not obligated to confirm the status of the account to be credited with the redemption proceeds, we shall therefore not be liable in case of any delay experienced as a result of dormancy or inactivity of the Bank Account details on our records.

Should you have cause to suspect that your bank account details have been compromised by unknown third parties, you are obligated to inform the Fund Manager immediately failure which SIAML will not be held responsible for any fraud committed on your chosen bank account subsequent to the transfer of your redemption proceeds.

## 10 Confirmation of receipt of your instruction

An online redemption request is deemed to be received by us only once we have confirmed we have received it. If we fail to confirm receipt of your instruction, do not re-send the same instruction before checking your statements and contacting our Customer Care Centre. This is because the initial instruction may still be processed and re- sending the instruction may lead to a double transaction for which we will not be held liable.

## 11 Access code protection and irregularities

An "access code" refers to your password and user name. You must protect and keep your access codes confidential at all times. You agree to comply with the terms of this Agreement and any other reasonable instructions or recommendations we may issue to you regarding the ORF security. You agree that it is your sole responsibility to set up, maintain and regularly review security arrangements concerning access to and use of, ORF, and information stored on your computing and communications systems, and control of Passwords, Security devices and access to the ORF.

It is not safe to store your access code on your computer or on a network. We rely on you to report any compromise of your access codes to us without delay. You may do this by contacting our Customer Care Centre or our nearest office. We may ask you to verify your identity to prevent someone else from impersonating you.

Once you notify us to disable an access code we are entitled to:

- a Reject all instructions received after such notification;
- b Deactivate the access code without further notice.

There will never be a reason for any person including a member of our staff or Customer Care Centre to know or ask for your access code. Do not disclose an access code to these persons, regardless of whether you called them or they called you. You must notify us immediately you discover an error or irregularity. You can report any errors to [mutualfunds@stanbicibtc.com](mailto:mutualfunds@stanbicibtc.com) or at any branch of Stanbic IBTC Asset Management Limited nearest to you.

# Stanbic IBTC Mutual Fund Online Redemption Agreement

## 12 One Time Password

A unique and time-sensitive password used as added security on the ORF. The password does not replace the password you use to log on to the Online Redemption portal but provides a second layer of security. The password will be sent to you by SMS and is valid for one online redemption request session only.

The one time password (OTP) is used to verify your identity and confirm your redemption instruction.

## 13 Ending a session

You must ensure that you log-off from the Mutual Fund Online Account.

## 14 Your authority

You permit us to regard all activities you conduct or instructions sent after you enter your access code as being authorised by you and intended to have legal force and effect.

## 15 Sufficient notice

You permit us to issue notices required in terms of this agreement, legislation or regulation by making such notification available via our communication systems or sending such notification by email, SMS or similar future technologies.

Any notices so issued by us, will as far as they contain contractual terms relating to Online Account/ ORF, also form part of this agreement.

## 16 No offer, recommendation or solicitation

Unless clearly stated, all material on the communication system merely constitutes an invitation to do business with us. It does not constitute an offer or solicitation to buy or sell, or dispose in any way, of any investment, or to enter into any transaction.

## 17 Nature of information on the communication system

Information on the communication system is intended to provide you with only general information about the Fund Manager, its products, services and objectives. From time to time we may provide information on performance review, statement, our plans, objectives and projections for future operations and services; and future economic performance.

These will be only estimates so actual events or results may differ. All information is provided "as is" and should not be treated as professional or investment advice of any kind.

You should consult your own professional advisers before relying on any information on the communication system.

## 18 Information feeds

We may use the services of other organisations to provide information on the communication system. We have no control over this information and make no representations or warranties of any nature as to its accuracy, appropriateness or correctness.

You agree that such information is provided "as is" and we will not be directly or indirectly liable for any damages that may arise from you relying on it. All quotes, news, market information such as mutual fund prices or data shown on the communication system by way of live information feeds may not be up to date unless otherwise stated. You should always select the "refresh" or similar page or screen update function on your Internet browser or handset to ensure that the information you are viewing is the most current.

## 19 Links to third parties' communication systems

The communication system may contain links to other communication systems that carry information and material produced by other parties. While we try to provide links only to reputable communication systems, we cannot accept responsibility or liability for the information provided on other communication systems. A link from our communication system to any other communication system does not mean that we have scrutinised or endorsed the owners or administrators of such communication systems or their business or security practices and operations.

## 20 Our intellectual property

We retain all copyright and other intellectual property rights in all material, including logos and other graphics and multimedia works published on or via the communication system. You are authorised to view and download one copy to a local hard drive or disk, print and make copies of such printouts provided that:

a the material is used for considering or using ORF and for no other commercial purposes; and

b any reproduction of any portion of our proprietary material must include our entire copyright notice.

c The logos and trademarks shown on our communication system are our registered and unregistered trademarks or those of third parties. Nothing contained on our communication system should be construed as granting any license or right to use any trade mark or other intellectual property without our prior written permission or that of the relevant third parties.

Your application to use any content from our communication system must be submitted in writing. On receipt we may respond and enter into further discussions with you. Consider your request as declined if you don't get a written response from us within five business days.

Irrespective of the existence of copyright, you acknowledge that we are the proprietor of all material the communication system, whether it constitutes confidential information or not, and that you shall have no right, title or interest in any such material.

## 21 Software

You agree that you are solely responsible for the performance and protection of any browser used in connection with the ORF including the prompt adoption by you of all security patches and other security measures issued or recommended from time to time by the suppliers of such browsers. You must use and maintain only hardware and software of sufficient quality and performance capability. Your failure to use such software or hardware may result in a higher security risk and cause the communication system not to operate properly or not at all.

Software, if any, made available for download on or via the communication system is governed by license conditions that establish a legal relationship with the licensor. You indemnify us against any breach of these license conditions. We give no warranty and make no representation, whether expressly or implied, as to the quality or fitness for purpose or use of such software.

No warranty, whether express or implied is given that any files, downloads or applications available via this communication system are free of viruses, Trojans, bombs, time-locks or any other data or code which has the ability to corrupt or affect the operation of your computer, database, network or other information system.

## 22 Transmission of information and security tips

Information transmitted via an unsecured link over a communication system is susceptible to potential unlawful access, distortion or monitoring. You must comply with the security tips which are published on our website from time to time. As we do not have the ability to prevent unlawful activities by unscrupulous persons, you accept that we cannot be held liable for any loss, harm or damage suffered by you as a result thereof. To limit these risks, we may request independent verification of any information transmitted by you via our communication system from time to time.

## 23 Indemnity

You indemnify us for all losses and costs we may incur on your behalf due to:

a non-payment;

b any instruction exceeding the amount available in your Mutual Fund account; or

c unauthorised instructions executed which were not due to our negligence.

d the third party payments wrongfully instructed by you and erroneously treated by the Fund Manager

## 24 Unavailability of Online Account/ Redemption Facility

We will at all times and for whatever reason, have the sole and exclusive right to suspend or terminate online account/ redemption facility without any prior notification or giving any reasons for such termination or suspension.

You acknowledge and accept that the facility may be unavailable from time to time for any reason, including: technical failure or problems with the communication system itself or our communication system underlying

# Stanbic IBTC Mutual Fund Online Redemption Agreement

IT system; technical failure or problems with a communication system directly or indirectly underlying online redemption facility that are owned or controlled by other persons (third party system); unavailability of telecommunication or electricity services; or other circumstances beyond our control. You undertake, in the event of unavailability of the ORF to limit your potential losses by using any other means of communication with us for the duration of the unavailability of the facility.

## 25 Warranties and representations

We do not warrant that the communication system or Online Account/ Redemption Facility will be error-free or will meet any particular criteria of accuracy, completeness or reliability of information, performance or quality. We expressly disclaim all implied warranties, including, without limitation, warranties of merchantability, title, fitness for a particular purpose, non-infringement, compatibility, security and accuracy.

## 26 Disclaimer and limitation of liability

For purposes of this clause "we" or "us" or "our" includes the Stanbic IBTC Asset Management Limited as well as its affiliates, shareholders, employees, consultants and agents. Although we have taken care to ensure that the content provided on the communication system is accurate and that you suffer no loss or damage as a result of you using it, the communication system and Online Account/ Redemption Facility are provided "as is". We are not liable for any damages whatsoever relating to your use of the communication system or Online Account/ Redemption Facility.

This includes the information contained on the communication system or your inability to use the communication system or Online Account/ Redemption Facility, including, without limitation, any direct, indirect, special, incidental or consequential damages, whether arising out of contract, statute, delict or otherwise and regardless of whether we were expressly advised of the possibility of such loss or damage. Without derogating from the generality of the foregoing, we are not liable for:

- a any damages which you suffer as a result of a compromise of your access codes;
- b any interruption, malfunction, downtime or other failure of the communication system or Online Account/ Redemption Facility, third party system, databases or any component part thereof for whatever reason;
- c any loss or damage which arises from your orders, investment decisions, purchases or disposal of goods and services, including financial instruments or currencies, from third parties based upon the information provided on the communication system;
- d any loss or damage with regard to your or any other data directly or indirectly caused by malfunction of our system, third party systems, power failures, unlawful access to or theft of data, computer viruses or destructive code on the system or third party systems; programming defects; negligence on our part.
- e any interruption, malfunction, downtime or other failure of goods or services provided by third parties, including, without limitation, third party systems such as the public switched telecommunication service providers, internet service providers, electricity and water suppliers, local authorities and certification authorities.
- f any event over which we have no direct control.

## 27 Breach

We may terminate your access to Online Account/ Redemption Facility if you breach

a material term of this agreement and fail to remedy it within five days of you being notified of it. We may do this without detracting from our right to take any other steps available to us at law or under this agreement, including the right to obtain an interdict.

## 28 How disputes will be resolved

All disputes arising as a result of your use of Online Account/ Redemption Facility, the interpretation of this agreement or any matter which in terms of this agreement requires agreement by the parties (other than where an interdict is sought or urgent relief may be obtained from a court of competent jurisdiction) will be decided by arbitration.

A demand notice for Arbitration may be served by either party and within fourteen (14) days of such demand being served the matter may be referred to a sole arbitrator to be agreed upon by both parties, or in the

absence of such an agreement, the arbitrator shall be appointed in accordance with the provisions of the Arbitration and Conciliation Act Cap, A18, Laws of the Federation of Nigeria 2004. The arbitrator shall render a written decision no later than 60 days after the matter was referred to arbitration or so soon thereafter as possible. Venue for arbitration shall be in Lagos. Each party shall pay its own attorney fees and costs notwithstanding which party prevails. The award of the arbitration panel shall be binding on the parties.

Either of us is entitled to have the award made an order of court of competent jurisdiction. Both of us will keep the evidence in the arbitration proceedings and any order made by an arbitrator confidential unless otherwise contemplated herein. The arbitrator will have the power to give default judgment if either of us fails to make submissions on due date or fails to appear at the arbitration.

## 29 Capacity to enter into agreements

You warrant to us that you have the required legal capacity to enter into and be bound by this agreement. Anyone below the age of 18 must be assisted by their legal guardian when reading this agreement. If you are below 18 years of age you have to speak to your legal guardian or parents.

If you are unsure whether you have the legal capacity to enter into agreements, you have to contact someone able to provide you with this information before you continue to use Online Account/ Redemption Facility. Our Customer Care Centre will be able to help you clear this up.

## 30 Our address for notices and service of legal process

For the purpose of service of any legal process we choose the following registered address: Stanbic IBTC Asset Management Limited; The wealth house Plot 1678, Olakunle Bakare Close off Sanusi Fafunwa Street, Victoria Island, Lagos, Nigeria.

## 31 Law governing our relationship

This agreement will be governed and construed in accordance with the laws of the Federal Republic of Nigeria without reference to any conflict of law provisions, and any dispute arising therefrom shall be determined in accordance with such laws.

## 32 General provisions

The headings of the clauses in this agreement are provided for convenience and ease of reference only and will not be used to interpret, modify or amplify this agreement. Where any dates or times need to be calculated in terms of this agreement, the international standard time (GMT) plus one hour will be used. Whenever disputes result from the peculiarities of the communication system, we both authorise an arbitrator, to interpret this agreement in such a manner as to facilitate normal investment business without placing undue emphasis on technical issues.

No failure or delay by us to exercise any of our rights is to be construed as a waiver of any such right, whether this is done expressly or is implied. It will also not affect the validity of any part of these conditions or prejudice our right to take subsequent action against you.

If any of these terms, conditions or provisions are held to be invalid, unlawful or unenforceable to any extent; such term, condition or provision will be severed from the remaining terms, conditions and provisions, which will continue to be valid to the full extent permitted by law.

Initials:	
Surname:	
First name:	
Other names:	
ID Passport Number	
Signature of Unit-Holder:	
Signed at:	
Date:	

Initials